



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

23163.1 (0.9%)

22977 - 23183



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23446	23315	23239	23108	23032	22901	22825

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Sizable bullish candle
Percentage of stocks above 5-Day SMA	42%
Percentage of stocks above 20-Day SMA	30%
Advance-Decline Ratio	4.4
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.9)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 23108. If Nifty trades above this level, it may further rally up to 23239-23315-23446 levels. However, if it trades below 23108, we may witness profit booking in the market, and the index may correct up to 23032-22901-22825 levels.

Price Gainers

Script ID	Price	%Chg
SHRIRAMFIN	553.5	4.4
BEL	267.2	3.5
TATAMOTORS	752.5	3.3
SBILIFE	1460.9	2.9
WIPRO	312.5	2.9

Price Losers

Script ID	Price	%Chg
MARUTI	11977.9	-1.2
BHARTIARTL	1600.5	-1.1
ASIANPAINT	2223.2	-0.8
ITC	433.4	-0.5
BRITANNIA	5037.1	-0.5

Index

CMP

Prior Day's Range

BANK NIFTY

49166.0 (0.6%)

48850 - 49200



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
49644	49422	49294	49072	48944	48722	48594

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Inside day candle
Percentage of stocks above 5-Day SMA	42%
Percentage of stocks above 20-Day SMA	25%
Advance-Decline Ratio	5.0
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.2)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	0 (Neutral)
Quick Takeaway	The trend-deciding level for the day is 49072. If Bank Nifty trades above this level, it may rally up to 49294-49422-49644 levels. However, if it trades below 49072, we may witness profit booking in the market, and the index may correct up to 48944-48722-48594 levels.

Price Gainers

Script ID	Price	%Chg
IDFCFIRSTB	59.8	2.7
KOTAKBANK	1920.4	1.7
INDUSINDBK	948.3	1.5
AUBANK	596.0	1.2
FEDERALBNK	186.2	1.1

Price Losers

Script ID	Price	%Chg
PNB	97.8	-2.0

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